

# RICKS CABARET INTERNATIONAL INC

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 8/27/2001 For Period Ending 6/30/2001

Address	505 NORTH BELT SUITE 630 HOUSTON, Texas 77060
Telephone	281-820-1181
CIK	0000935419
Industry	Restaurants
Sector	Services
Fiscal Year	09/30

Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Watters, Robert L.</b>			2. Issuer Name and Ticker or Trading Symbol <b>RICK'S CABARET INTERNATIONAL, INC. (RICK)</b>		6. Relationship of Reporting Person (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other	
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year <b>06/2001</b>		
<b>505 North Belt, Suite 630</b>						
(Street)			5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Report <input type="checkbox"/> Form filed by More than One	
<b>Houston, Texas 77060</b>						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form Direct (D) or Indirect (I) (Instr. 4)
		Code	V	Amount	(A) or (D)	Price		
common stock, par value \$.01 per share							0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instructions 4(b)(v).  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form Direct (D) or Indirect (I) (Instr. 4)
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Option	\$2.13	06/11/2001	A		10,000	06/11/2002	06/11/2006	Common stock par \$.01	10,000	***	10,000	I	
Option	\$2.1875	*	*		*	08/24/2001	08/24/2005	Common stock par \$.01	5,000	*	5,000	I	
Option	\$2.70	*	*			08/04/1999	08/24/2009	Common stock par \$.01	5,000	*	5,000	I	
Option	\$2.70	*	*			08/04/2000	08/04/2009	Common stock par \$.01	5,000	*	5,000	I	

Explanation of Responses:

\* Previously reported  
\*\*\* Director compensation

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Robert L. Watters

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

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**End of Filing**

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