

RICKS CABARET INTERNATIONAL INC

FORM 8-K

(Unscheduled Material Events)

Filed 12/21/1998 For Period Ending 10/29/1998

Address	505 NORTH BELT SUITE 630 HOUSTON, Texas 77060
Telephone	281-820-1181
CIK	0000935419
Industry	Restaurants
Sector	Services
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report: October 29, 1998

RICK'S CABARET INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Texas	0-26958	76-0037324
(State or other jurisdiction of incorporation or organization)	(IRS Employer Identification No.)	(Commission File Number)

3113 Bering Drive
Houston, Texas 77057
(Address of principal executive offices, including zip code)

(713) 785-0444
(Registrant's telephone number, including area code)

Item 5. Other Events.

Rick's Cabaret International, Inc. (the "Company") has been notified by the NASDAQ Stock Market that the Company's shares of common stock failed to maintain a closing bid price of at least \$1.00 during the thirty trading day period ending October 29, 1998. The Company has until January 29, 1999 to have a closing bid price of at least \$1.00 per share for ten consecutive trading days during the 90 day period ending January 29, 1999, or the Company is subject to delisting from the NASDAQ Stock Market on January 29, 1999. The Company may stop the delisting procedure by requesting a hearing no later than January 29, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

RICK'S CABARET INTERNATIONAL, INC.

Date: December 21, 1998

By: /s/ Robert L. Watters

Robert L. Watters, President

End of Filing

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